**How important are Small Businesses In The UK?**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Type of Industry** | **Number of Businesses** | | | | **Total Number of Businesses in Industry** |
|  | **0-4 Employees** | **5-9 Employees** | **10-19 Employees** | **20-49 Employees** |  |
| Construction | 159,925 | 21,635 | 10,970 | 6,595 | ***202,625*** |
| Retail | 166,430 | 62,450 | 28,835 | 13,180 | ***278,040*** |
| Hotels and Catering | 75,570 | 32,295 | 22,790 | 13,510 | ***151,625*** |
| ***Total All Industries*** | ***1,391,960*** | ***317,745*** | ***178,820*** | ***120,870*** |  |
| ***Total All Businesses*** |  |  |  |  | ***2,084,495*** |

1. Define a small business. (2 Marks)
2. Calculate the percentage of construction businesses that could be classified as small. (4 Marks)
3. From the data above, assess the importance of small businesses in the three sectors. Use percentages as in question 2 to help you with the answer. (6 Marks)
4. To what extent does the above data show that small businesses are the most important part of the UK economy?  
   (8 Marks)