**Assessing Business Start Ups: Risks**

*Task: The table below has a list of risks facing entrepreneurs when starting up their businesses. As business advisors you are to discuss solutions to each of the risks and complete the table.*

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| **Risk of Business Start-Ups** | **How to reduce risk (Solutions)** |
| ***Lack of business skills*** |  |
| ***Lack of knowledge of Legal Requirements*** |  |
| ***Competition*** |  |
| ***Increased Taxes or Interest Rates*** |  |
| ***Changes in consumer tastes*** |  |
| ***Technology*** |  |