**Assessing Business Start Ups: Risks**

*Task: The table below has a list of risks facing entrepreneurs when starting up their businesses. As business advisors you are to discuss solutions to each of the risks and complete the table.*

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| **Risk of Business Start-Ups**  | **How to reduce risk (Solutions)** |
| ***Lack of business skills***  |  |
| ***Lack of knowledge of Legal Requirements***  |  |
| ***Competition***  |  |
| ***Increased Taxes or Interest Rates***  |  |
| ***Changes in consumer tastes***  |  |
| ***Technology***  |  |